

The 7 Simple Steps to Your **MORTGAGE BAILOUT** 2010

"Action Step To-Do-List"

1. Contact your mortgage servicer to update your financial information and get pre-qualified

This is also pretty simple. Just call your mortgage servicer and request that they try to qualify you for the governments Home Affordable Modification Program. Then, give them all of the information that you've collected and put together on the paperwork. If you've followed the steps I've laid out for you, all you should be doing is reading the data that you've entered on the paperwork.

Make sure that you've double checked everything before you call and all the numbers work out. I would hate to see you go through this process only to find out you don't qualify because you didn't use the proper math or made some other careless mistake so be careful.

2. Follow up weekly to check your status and stay on top of things

Due to the fact that you really have no idea what to ask your mortgage servicer when you call, I'm gonna hook you up with a list of questions to ask as you move through the process. I'm also going to give you a contact log so you can keep good notes on each call.

You can download the follow up questions and the contact log by clicking on the appropriate links below the video.

I've found that it's best to call on a Thursday afternoon or a Saturday morning because the call volume is lower and you won't have to spend as much time on hold. Make sure that you keep very good notes and ask the questions I've laid out for you.

It's also very important that you remain patient throughout this process because it definitely doesn't happen over night. Another thing to keep in mind is to expect resistance and remain persistent.